

MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with Office of Finance on Responsibility for  
Computing Annuity Estimates

STAT 1. A meeting was held with the Office on Finance (OF) representatives on 23 March to discuss who will be responsible for computing annuity estimates. The meeting was called by [redacted] and I from the Office of Personnel (OP).

2. [redacted] discussed the purpose of the meeting, that is to determine if it would be appropriate to give sole responsibility for computing annuity estimates to OP. [redacted] indicated that recently developed software would enable both the Offices of Finance and Personnel to have access to the same data base used in making these computations. STAT  
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3. [redacted] indicated that he was favorably disposed to this approach, but was concerned about OP's lack of a crosscheck system on its estimates. He said that the Office of Finance currently provided this check. I indicated that a crosscheck system already existed and wanted to know if there were some specific instances of errors which occurred warranting attention. I knew of none. [redacted] made some generalizations but could cite no examples, other than a vague reference to problems with people who worked during the Nixon era. STAT  
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4. After some back and forth exchanges (all of which were in a non-confrontational, low-key manner), it was decided that [redacted] [redacted] would review and discuss any problems that [redacted] might uncover after she reviewed the computation issue with some of her employees. [redacted] would also review the adequacy of information that OP is passing to OF to make its disbursements. [redacted] said he would review the software to determine if it could generate the type of report that OF needed. It was also decided that after two weeks, if no major problems were identified, OP would assume sole responsibility for the computations. If problems were unearthed, then the group would re-convene to discuss the issues. STAT  
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5. I subsequently called [redacted] and told him that I wanted to know of any specific instances of problems and would take corrective action. [redacted] [redacted] stated that he did not think that there was any problems at all. STAT  
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[redacted]  
Associate Deputy Director of Personnel  
for Employee Benefits and Services